

Correction: The following announcement replaces the Notification of Director's Interests announcement released at 07.00 on 29 April 2010 under Hugin number 1409625. The correction to the announcement is underlined as follows: Iain Lanaghan (Finance Director), today informed Faroe Petroleum that on 28 April 2010 he purchased in total 39,290 ordinary shares in the Company, at a price of £1.25p per share (0.02%).

29 April 2010

Faroe Petroleum PLC
("Faroe Petroleum" or the "Company")

Notification of Director's Interests

Iain Lanaghan (Finance Director), today informed Faroe Petroleum that on 28 April 2010 he purchased in total 39,290 ordinary shares in the Company, at a price of £1.25p per share (0.02%).

Faroe Petroleum plc
Julian Riddick

+44 1224 650 923

Panmure Gordon
Dominic Morley
Callum Stewart

+44 20 7459 3600