

30 May 2007

Faroe Petroleum plc
(“Faroe Petroleum” or “the Company”)

Directorate Change

Faroe Petroleum, the independent oil and gas company focusing on exploration, appraisal and production in the Atlantic Margin, the North Sea and Norway, is pleased to announce that Mr Roger Witts has been appointed to the board of the Company effective today as Finance Director, and this appointment will be subject to a shareholder resolution at the forthcoming Annual General Meeting.

Mr Witts is a Chartered Accountant with over 30 years oil industry experience including as Finance Director of Fina Exploration Ltd, Thomson North Sea plc and Seafield Resources plc. Mr Witts has considerable experience in financial disciplines including fund raising, strategic planning, risk management and financial reporting.

Graham Stewart, CEO of Faroe, said:

'We are very pleased to be welcoming Roger to the board; his wealth of experience and knowledge of North Sea and Atlantic Margin exploration and production will be invaluable to the future of the business.

'This is a very dynamic time for Faroe and it is appropriate that we now have the proper financial management in place as we move to exploit our assets and commence production.'

The directorships and partnerships held by Roger Charles Witts (aged 60) now and over the five years preceding the date of appointment are as follows:

Current Directorships/Partnerships

Dana Petroleum (Holdings) Limited
Seafield Resources (Ghana) LLC
Dana Petroleum (WA) LLC

Directorships in the past 5 years

Dana Petroleum (Indonesia) LLC
Dana Petroleum (Halimahera) LLC
Dana Petroleum (Natuna) LLC

As at the date of this announcement, Mr Witts has no interests in the capital of the Company.

There are no other matters to be announced as required under paragraph (g) of Schedule 2 of the AIM Rules.

Enquiries:

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