

16 June 2011

**Faroe Petroleum plc (“Faroe”, the “Company”)**

**Result of AGM**

Faroe Petroleum plc, the independent oil and gas company focusing principally on exploration, appraisal and undeveloped field opportunities in the Atlantic margin, the North Sea and Norway announces the results of its Annual General Meeting held yesterday.

All resolutions were duly passed, apart from resolution 10 (to authorise the Directors to allot relevant securities on a non pre-emptive basis) Full disclosure of the proxy votes are available on the Company’s website: [www.faroe-petroleum.com](http://www.faroe-petroleum.com).

**Table of proxy votes**

<b>Resolution</b>	<b>In Favour</b>	<b>Against</b>	<b>Abstained</b>
1	144,448,365	506,019	3,948,457
2	140,135,030	4,808,354	3,959,457
3	144,078,901	875,483	3,948,457
4	144,085,973	868,151	3,948,717
5	139,944,013	630,332	8,328,496
6	130,380,270	5,238,154	13,284,417
7	140,447,032	4,504,352	3,951,457
8	138,321,299	6,605,370	3,976,172
9	132,618,164	10,817,379	5,467,298
10	92,828,943	52,588,827	3,953,250

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