

30 April 2018

Faroe Petroleum plc ("Faroe Petroleum", the "Company")

2017 Annual Report and Accounts

Faroe Petroleum, the independent oil and gas company focusing principally on exploration, appraisal and production opportunities in Norway and the UK, announces that the Company's Annual Report and Accounts for the year ended 31 December 2017 has been published on its website www.faroe-petroleum.com and hard copies will be distributed to shareholders.

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