

Environmental Health and Safety (EHS) Policy Statement

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Faroe Petroleum is committed to high standards of environmental, health and safety performance across all aspects of our business activities. The health and safety of people, the protection of the environment and compliance with applicable legal & internal requirements as well as industry best practice is critical to the overall success of our company. The Faroe Business Management System provides the framework and mechanism for setting, monitoring and measuring EHS performance and ensures competence and continual improvement to achieve our objectives.

The Company's environmental policy is to;

- minimise undesirable effects on the environment resulting from our activities
- promote the reduction of emissions and pollution from our operations
- assess and manage risk and continually improve environmental performance
- contribute to sustainable development

The Company's policy on health is to ensure;

- a good working environment characterised by respect, trust and cooperation.
- freedom of association
- a diverse workforce
- preservation of human rights
- the avoidance of work related illnesses
- active health promotion; to prevent health risks associated with the work environment and life style of our employees

The Company's policy on safety is to;

- seek to prevent all accidents
- assess and control risk to people and assets
- deliver continual safety improvement

The company will promote this policy in close cooperation with its partners and stakeholders. The company endorses transparency in its operations and activities by ensuring disclosure of relevant policies and reports.

As an operator, Faroe Petroleum will seek to ensure that contractors: are aligned with the Faroe EHS policy; have adequate management systems supporting their activities to ensure human rights and social supply chain standards; promote safe working conditions and implement effective EHS management.

Performance of the Company as set by the EHS Policy will be routinely monitored by the Board of Directors, who will ensure that the necessary resources are provided to support this Policy fully.

Board of directors:

Jonathan Cooper



Roger Witts



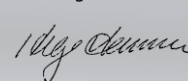
John Bentley



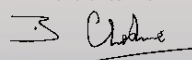
Graham Stewart



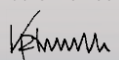
Helge Hammer



Brent Cheshire



Katherine Roe



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